

Comparison of 2-Year Official National FY 2010 Cohort Default Rates to Prior Two Official Calculations
Calculated August 4 , 2012

	Fiscal Year 2008 2-Year Official				Fiscal Year 2009 2-Year Official				Fiscal Year 2010 2-Year Official			
	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment	# of Schools	Borrower Default Rate (%)	# of Borrowers Defaulted	# of Borrowers Entered Repayment
Public	1,618	6.0%	104,292	1,720,664	1,627	7.2%	128,121	1,778,903	1,621	8.3%	161,815	1,928,054
Less than 2 yrs	145	6.7%	523	7,736	142	9.9%	749	7,548	140	10.0%	831	8,261
2-3 yrs	848	10.1%	49,331	487,436	855	11.9%	62,234	520,256	845	13.4%	81,120	604,872
4yrs(+)	625	4.4%	54,438	1,225,492	630	5.2%	65,138	1,251,099	636	6.0%	79,864	1,314,921
Private	1,702	4.0%	30,620	761,129	1,706	4.6%	38,718	825,221	1,716	5.2%	46,481	882,005
Less than 2 yrs	45	14.1%	537	3,794	43	14.5%	605	4,148	41	13.6%	676	4,953
2-3 yrs	180	8.2%	1,167	14,157	172	10.0%	1,507	15,039	175	8.5%	1,573	18,384
4yrs(+)	1,477	3.8%	28,916	743,178	1,491	4.5%	36,606	806,034	1,500	5.1%	44,232	858,668
Proprietary	2,118	11.6%	103,764	889,034	2,147	15.0%	152,862	1,015,855	2,188	12.9%	166,364	1,281,215
Less than 2 yrs	1,105	12.4%	15,418	123,454	1,110	13.7%	18,031	130,936	1,130	11.8%	19,767	166,436
2-3 yrs	723	12.6%	34,538	272,215	732	14.8%	42,893	289,546	746	12.0%	41,443	343,586
4 yrs(+)	290	10.9%	53,808	493,365	305	15.4%	91,938	595,373	312	13.6%	105,154	771,193
Foreign	421	2.2%	176	7,902	425	5.5%	493	8,862	432	2.9%	280	9,503
Unclassified	1	0.0%	0	5	1	0.0%	0	5	1	0.0%	0	1
Total	5,860	7.0%	238,852	3,378,734	5,906	8.8%	320,194	3,628,846	5,958	9.1%	374,940	4,100,778